

**CITY OF NORTON**  
**NASH HEIGHTS GRAVITY SANITARY SEWER PROJECT - ALL PHASES**  
**SUMMARY OF LOAN COSTS**  
(3/16/2016)

Description	Phase 1 (East)	Phase 2 (P.S.)	Phase 3 (West)	Total
<b>Borrowing in Loans</b>				
Construction Cost	\$ 2,500,000	\$ 550,000	\$ 4,700,000	\$ 7,750,000
Engineering	\$ 100,000	\$ 150,000	\$ 150,000	\$ 400,000
Construction Administration & Inspection	\$ 50,000	\$ 50,000	\$ 100,000	\$ 200,000
Legal, Advertising, and Permits	\$ 20,000	\$ -	\$ 20,000	\$ 40,000
<b>Subtotal</b>	<b>\$ 2,670,000</b>	<b>\$ 750,000</b>	<b>\$ 4,970,000</b>	<b>\$ 8,390,000</b>
OPWC Issue 1 Loan (0% interest for 30 years)	\$ 1,175,310	\$ -	\$ 2,567,525	\$ 3,742,835
WPCLF Loan (2% +/- interest for 30 years)	\$ 1,494,690	\$ 750,000	\$ 2,402,475	\$ 4,647,165
<b>TOTAL LOANS</b>				<b>\$ 8,390,000</b>
<b>Sources of Revenue</b>				
Norton Share (Traditional for Intersections, etc.)*	\$ 552,607	\$ -	\$ 1,540,045	\$ 2,092,652
Norton Share (Milling and Resurfacing Roads)*	\$ 272,000	\$ -	\$ 368,000	\$ 640,000
Norton Share (Pump Station)*	\$ -	\$ 750,000	\$ -	\$ 750,000
Norton Share (Additional)*				\$1,737,748
<b>Subtotal Norton Share</b>				<b>\$5,220,400</b>
Assessments (\$11,200 x 283 single family homes)	\$ 1,377,600	\$ -	\$ 1,792,000	\$ 3,169,600
<b>TOTAL REVENUE</b>				<b>\$8,390,000</b>

\* NOTE: Rollback or Surcharge Revenues